REPRODUCED AT THE NATIONAL ARCHIVES

DIVISION OF
COMMUNICATIONS AND RECORDS
TELEGRAPH BRANCH

ACTION COPY

DEPARTMENT OF STATE

INCOMING TELEGRAM

ALM

J M

Action: FE SEA
Info:
EUR
DC/L
ITP
ESP
OFD
A-C
OCD
DC/R

Action	SEA
Information	
FE	1
CA	
JA	
SEA	1
PI	1

Bangkok

Dated July 26, 1946

Rec'd 7:35 p.m., 27th

DIVISION OF SOUTHEAST ASIAN AFFAIRS
JUL 29 1946
OFFICE OF FAR EASTERN AFFAIRS
DEPARTMENT OF STATE

RESTRICTED

Control 8802

Paraphrase before communicating except to Govt Agencies.

SECSTATE

Office of
FAR EASTERN AFFAIRS
10:00 am

868, July 26, 11 a.m.

LEGTEL 575, May 29, LEGTEL 715, June 21, and LEGTEL 808, July 15.

The Import and Export Control Board has issued import licenses covering imports from Britain and America for essential commodities. However, practically no dollar exchange has been granted for imports up to the present and sterling in unlimited quantities has been granted only since July 23. In case of sterling failure to grant exchange was due to administrative difficulties between the Finance Ministry and the Bank of Siam which was adjusted on the return of Prince Viwat, Governor of the Bank of Siam and there should be no further difficulty regarding sterling exchange. In the case of current dollar exchange the situation is very acute. Prince Viwat and the Siamese Finance Ministry advise that spot dollar exchange in limited amounts for import of essential commodities will be available as soon as advice is received of the opening of the account with the Federal Reserve (see LEGTEL 848, July 22). Forward exchange created by current exports will not be available for approximately six months.

It is thought, however, that Siamese Government will require practically all funds transferred to the Federal Reserve from the National City Bank and funds received for Philippine rice to settle their present commitments and such as government purchases of gasoline from Standard Vacuum, transportation charges on FLC purchases and government purchases of textiles, second hand clothing etc.

Further developments

RECEIVED
JUL 29 1946

RESTRICTED

692.006/7-2646

PERMANENT RECORD COPY: THIS COPY MUST BE RETURNED TO DC/R CENTRAL FILES WITH NOTATION OF ACTION TAKEN.

REPRODUCED AT THE NATIONAL ARCHIVES

2

RESTRICTED

-2-#868, July 26, 11 a.m., from Bangkok.

Further developments will be reported upon receipt of reply LEGTEL 848, July 22.

STANTON

SW:JSP

RESTRICTED